

ANNEXURE-III

[OPTION FORM TO BE FILLED IN BY THE FAMILY OF DECEASED COMPULSORILY RETIRED EMPLOYEES / OFFICERS WHO WERE IN THE SERVICES OF THE BANK PRIOR TO 29.9.1995, AND WHO WERE COMPULSORILY RETIRED FROM THE SERVICES OF THE BANK AFTER 29.09.1995 BUT ON OR BEFORE 27.04.2010 AND DIED THEREAFTER]

To:

I hereby declare that I, Sri. / Smt. _____, spouse/legal heir of the deceased Compulsorily retired employee Sri/Smt. _____ eligible to submit the option in terms of Regulation 2 (o) of the Corporation Bank Employees' Pension Regulations, 1995 and I have read and understood the terms of 9th BPS/ Joint Note dated 27.4.2010 for extending another option to join Pension Scheme and Head Office Circular issued in this regard. I have understood that the terms of the 9th BPS/ Joint Note dated 27.04.2010 have been arrived at on the basis of the Unions/ Associations offering to contribute 30% of the initial funding gap assessed for extending another option for joining the pension scheme. I am agreeable to the said contribution of 30% towards the funding gap and hereby voluntarily opt for Bank's Pension Scheme as per the provisions of the said Joint Note dated 27.04.2010. I undertake to refund the Bank's contribution to Provident Fund together with accrued interest thereon paid/payable to my husband/ wife/ father/mother/son/daughter (delete which ever is not applicable) on his/her exit on account of punishment of compulsory retirement and the differential PF if any paid/ payable to him on account of the implementation of the BPS/Joint Notes plus an amount equal to 56% of the total Bank's contribution to Provident Fund with interest paid / payable to him / her at the time of his/ exit / on account of punishment of compulsory retirement / implementation of the BPS/ Joint Note.

I understand that this option exercised by me shall be valid only if the option reaches the Competent Authority on or before **26.10.2018** and amount as undertaken by me above, is refunded within the stipulated period i.e. **on or before 25.11.2018**. I understand that it is my responsibility to take into consideration Bank holidays if any and ensure that the option/ remittance is done well before the stipulated date. Further I fully understand that, sanction of pension will be as per the discretion of the Competent Authority in terms of Corporation Bank Employees' Pension Regulations, 1995

I am also aware that even if the bank's Contribution to PF with accrued interest there on, is adjusted towards the loan liabilities of my deceased husband/wife/father/mother/son/daughter (delete whichever is not applicable)/ loss caused to the Bank, I have to bring back the entire Bank's Contribution to PF together with accrued interest with 56% of the said amount as stipulated above.

In this regard I/deceased employee have / had filed WP No _____/_____ before Hon'ble High Court of _____, I confirm that I/ we have withdrawn the same. (Strike off if not applicable).

I have enclosed the cessation proceedings and the punishment / modified punishment proceedings imposing the punishment of "Compulsory Retirement" of my deceased husband/wife/father/mother/son/daughter (delete whichever is not applicable).

Signature :

Name in Full :

Contact Telephone No. / Mobile No. &

contact E-mail ID :

Present residential address :

Account No with the branch name

Relationship with the deceased employee/ officer :

Name of the Deceased employee/ officer &
Employee number :

Designation :

Branch / Office last worked :

Date: [Signature attested]*

NAME: DESIGNATION:

E.. NO.:

* (to be attested by the Branch Manager with signature and E.no.)

[NOTE: Additions / Alterations in the text of the above form will render the option invalid]

FOR OFFICE USE ONLY

1. Option noted on _____. 2. Amount refunded Rs. _____/- on _____.

Manager / Officer with E. No