

कार्पोरेशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा.पे.सं. 88, मंगलूर - 575 001	 ई-सर्कुलर e-CIRCULAR	Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001
Human Resource Management-Personnel Admn. Division Email : padir@corpbank.co.in		
प्र.का. परिपत्र सं. HO Circular No. 621/2018	सूचकांक Index No. 19.00/32/2018	दिनांक Date: 11-October-2018

समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICES

Subject : Extension of benefit of Additional Notional Service under Regulation 26 of Corporation Bank (Employees') Pension Regulations, 1995

HIGHLIGHTS

Extension of benefit of Additional Notional Service under Regulation 26 of Corporation Bank (Employees') Pension Regulations, 1995 in connection with implementation of Judgment of Hon'ble Supreme Court in Civil Appeal No(s). 9371- 9374 of 2017

As per the provisions of Regulation 26 of Corporation Bank (Employees') Pension Regulations, 1995, "an employee shall be eligible to add to his service qualifying for superannuation pension (but not for any other class of pension) the actual period not exceeding one fourth of the length of his service or the actual period by which his age at the time of recruitment exceeded the upper age limit specified by the Bank for direct recruitment or for a period of five years whichever is less, if the service or post of which the employee is appointed is one-

- a) for which post-graduate research or specialist qualification or experience in scientific, technological or professional fields, is essential; and
- b) to which candidates of age exceeding the upper age limit specified for direct recruitment are normally recruited;
- c) for which the candidate was given age relaxation over and above the maximum age limit fixed by the Bank on account of his possessing higher qualifications or experience;

Provided that this concession shall not be admissible to an employee unless his actual qualifying service at the time he quits the service in the Bank is not less than ten years;

Provided further that this concession shall be admissible if the recruitment rules in respect of the said service or post contain specific provision that the service or post is one which carries benefit of this regulation;

Provided also that the recruitment rules in respect of any service or post which carries the benefit of this regulation shall be made with the approval of the Central Government."

2. Indian Banks' Association, vide Circular No. CIR/HR&IR/SKK/2017-18/4439 dated 01.02.2018, has examined the matter in view of Supreme Court judgment dated 20th July, 2017 and advised all Public Sector Banks (except State Bank of India), to implement the judgment of Hon'ble Supreme Court, as Regulation 26 of Bank Employees' Pension Regulations, 1995 is uniformly applicable to all Public Sector Banks. In view of the Supreme Court verdict and as per direction of IBA, the benefit of additional notional service will have to be given to all those employees who fall within the ambit of clauses (a) and (b) of the Regulation 26 of the Pension Regulations, 1995.

3. We are pleased to inform that the Board of Directors has permitted to extend the benefit of Regulation 26 to the pensioners who fall within the ambit of clause (a) & (b) of Regulation 26 of Corporation Bank (Employees') Pension Regulations, 1995.

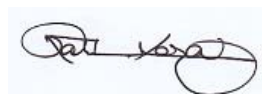
4. The retirees to whom provisions of the above regulation are applicable, are requested to submit the Application (Annexure A) along with Information (Annexure B) through their respective pension paying branches. The branch will in turn forward the same to Staff Pension Cell, H.O.

5. Upon receipt of duly filled in application along with required information, the same will be checked/verified by the Staff Pension Cell with the available record to ascertain the eligibility of the retirees under Regulation 26 of the Pension Regulations, 1995. Thereafter, Staff Pension Cell will allow the benefit of additional notional service to the eligible applicants and release revised pension and arrear thereof.

All concerned are advised to bring the contents of this circular to the knowledge of the eligible retirees.

A copy of the circular may be displayed in the Notice Board of the Branches and Offices for information of all the concerned.

A copy of this circular is also available in the "Retirees Corner" in the Bank's website.



(Rathnakara)
General Manager

APPLICATION

To:

The Deputy General Manager,
 Staff Pension Cell
 (Through the Branch Manager (Pension paying Branch),
 Branch (Branch Code:))

Date:_____

Dear Sir,

Sub.: Request for extending the benefit of additional notional service under Regulation 26 of Corporation Bank (Employees") Pension Regulations, 1995 - implementation of judgement of Hon'ble Supreme Court as per IBA clarification dated 01.02.2018.

In response to Hon'ble Supreme Court judgement and clarification given by IBA, I am covered under the ambit of Regulation 26 of Corporation Bank (Employees') Pension Regulations, 1995, as I retired from the services of the Bank on attaining the age of superannuation (not under VRS/Regulation 29) on

I, hereby represent that I was recruited as a Specialist Officer as(Specialist Cadre) on.....(Date of joining in the Bank) and I was given relaxation of years in the maximum age of Officer cadre at that time, as the post I applied for required post-graduate research / specialist qualification / experience in scientific or technological or professional fields (strike out which is not applicable).

On account of this, I am eligible for considering additional notional service as "Qualifying service" for counting my pension under Regulation 26 of Corporation Bank (Employees') Pension Regulations, 1995.

I, therefore, request you to recalculate my pension payments, commutation, Dearness Allowance (as applicable), etc. Necessary information is furnished in "Annexure B".

1. Name: _____

2. Employee No.: _____

3. PPO. No.: _____

4. Address: _____

5. Mobile No.: _____ Phone No (with STD Code): _____

6. Email Id: _____

7. Name of the Pension-disbursing Branch: _____

8. SB A/c No. to which Pension is credited: _____

Following documents available with me are enclosed for your ready-reference.

- a) Copy of the appointment letter of the Bank
- b) Advertisement of recruitment (Newspaper cutting) for which the application was invited
- c) Previous Job Certificate/Release Letter

Yours faithfully,

Signature

Encl.: Information format (Annexure B)

For Branch Use:

The application was received onand is forwarded for necessary action.

Branch : _____

Date : _____

(Seal & Signature of Branch Head)



Information for recalculation of pension, commutation, etc.

1. Name: _____
2. Employee No.: _____
3. PPO No.: _____
4. Date of joining the Bank: _____
5. Date of Birth: _____
6. Age at the time of joining the Bank: _____ years _____ months
7. Date of retirement (superannuation): _____
8. Reservation Category:
9. Specialisation and other qualification at the time of joining the Bank :
10. Experience in specialised field (Prior to joining the Bank)
 - a) At As foryears.....months
 - b) At As foryears.....months
 - c) At As foryears.....months
 - d) At As foryears.....months
11. I undertake that I have not taken Voluntary Retirement under Regulation 29 or under VRS scheme.
12. Age relaxation availed (if any) for joining the Bank.
13. Pensionary benefits getting from previous employer. If so, details thereof.
14. Other information, if any:

I hereby declare that the aforesaid information furnished by me is correct and true to the best of my knowledge.

Date:

Place:

Signature of the Pensioner